## NEW SOUTH WALES.

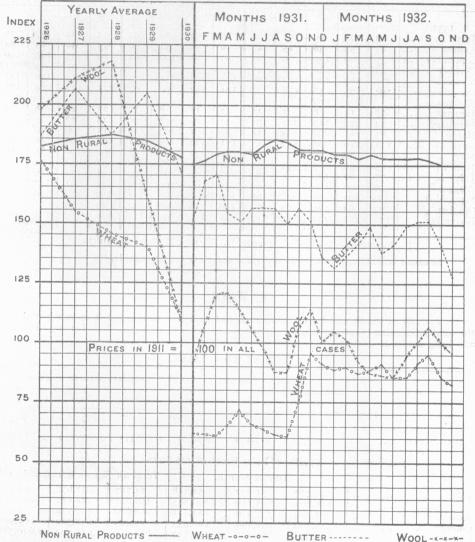
# MONTHLY SUMMARY OF BUSINESS STATISTICS.

No. 20. December 22, 1932.

Issued by T. Waites, Government Statistician.

## INDEX OF WHOLESALE PRICES (SYDNEY).

Average for year 1911 = 100.



All prices are in Australian currency. The indexes for recent months are shown in table 24 on page 11 of this summary. The footnotes to that table apply also to this graph.

## SECTION A.—RAINFALL AND PRODUCTION.

## 1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.

(Average rainfall for each month = 100.)

			St	neep Dis	tricts.		BAC!	Wheat I	Districts.		1	Dairying	Distric	ts.
Month.		N.	C.	S.	W.	Т.	N.	C.	S.	T.	N.	c.	S.	T.
1931. July August September October November December	A	93 47 77 43 121 194	103 33 69 37 104 164	86 58 100 60 129 58	101 15 79 38 122 138	94 43 82 46 119 135	89 56 65 35 113 181	94 38 81 39 104 144	88 54 100 51 134 60	90 50 91 46 123 97	52 73 29 51 142 221	102 30 53 37 115 132	137 13 145 73 110 84	76 54 50 51 131 181
1932. January February March April May June July August September October November		38 34 85 151 61 45 77 39 239 97 126	14 73 181 116 37 50 80 90 197 63 127	8 113 202 200 46 63 100 166 96 47	2 223 103 153 130 43 74 93 106 25 111	17 91 152 157 57 59 85 101 166 63	41 37 99 111 60 44 76 45 241 109 115	11 66 191 132 36 51 76 96 183 69 139	8 126 193 216 42 86 95 160 103 41 99	13 99 180 181 43 72 87 129 141 57	23 44 15 108 96 52 44 32 213 99 101	49 88 66 66 101 52 134 61 274 79 113	8 73 129 86 65 14 119 157 220 91	28 59 43 94 93 47 77 55 230 93

N.-Northern; S.-Southern; C.-Central; W.-Western; T.-Total, all districts.

Seasonal conditions throughout the State generally are favourable.

### 2. WOOL.

Arrivals of wool since August have been less than last season, but it is anticipated that the total production (1932-33) will be slightly greater than in 1931-32. Satisfactory clearances are being made at auctions.

#### SYDNEY WOOL SALES.

Df.	Period.	Nun	aber of bales sol	d.	Amount	Amount realised for wool sold.			
Perio	a.	1930.	1931.	1932.	1930.	1931.	1932.		
Five months e		th 395,134	517,454	505,037	£ 4,356,471	£ 5,790,704	£ 5,793,919		
		Number	r of Bales Re	ceived into	Store.				
			During Mont	h.	Total for	Season to en	nd of Month		
July August September October November		24,787 131,860 308,429 254,369 169,343	31,672 203,140 332,320 291,250 180,321	52,218 240,365 283,411 286,955 177,429	156,647 465,076 719,445	567,132	292,583 575,994 862,949		
so Più Lider 1		Numb	er of Bales in	n Store Uns	sold.				
30th Novembe	r	502,394	537,892	579,517		and	10 -11		

The course of wool prices is shown in Table 24.

#### 3. WHEAT.

The area sown with wheat for 1932-33 was 4,702,500 acres, including 4,388,700 acres for grain. On the basis of conditions existing on 10th November, 1932, the Director of Marketing has issued a final forecast that the crop for 1932-33 will be 65,000,000 bushels.

#### WHEAT AND FLOUR EXPORTED OVERSEA FROM NEW SOUTH WALES (DIRECT).

Mon	th.		1929-30.	1930-31.	1931-32.	1929-30.	1930-31.	1931-32.
		1	Bush	nels of Whea	t.	To	ons of Flour.	
August			925,942	793,757	38,900	12,807	17,405	14,389
September			653,925	567,378	1,499,403	13,906	13,972	20,895
October			1,720,667	578,468	1,514,257	13,742	20,260	20,481
November			706,800	1,148,855	1,189,420	13,991	20,584	14,300
				WHE	AT AND FL	OUR.		
			Bushels of	Wheat (Equ	ivalent).		Value f.	
December			776,908	3,593,337	4,537,605	187,388	487,866	737,355
January			509,066	3,387,859	5,830,820	122,541	432,109	986,683
February			528,378	4,226,878	6,273,300	126,663	447,882	1,013,169
March			610,739	8,209,881	4,674,823	135,683	923,968	735,213
April			558,079	4,712,172	2,664,881	120,272	525,948	433,343
May			654,098	3,967,911	2,319,877	142,820		373,318
June			560,129	4,018,877	785,799	118,291	449,064	120,914
July			1,007,206	4,533,184	1,539,648	196,732	474,846	237,894
August			1,535,809	1,622,557	724,117	296,200	190,422	102,039
September			1,316,115	1,232,695	2,494,393	229,313	134,243	426,193
October			2,375,031	1,543,213	2,489,533	376,570	168,754	406,926
November			1,373,037	2,129,025	1,870,351	205,221	288,826	281,642
Tota! (12 m	unths)		11.804.595	43,177,589	36,205,147	2,257,694	5,013,635	5,854,689

The exportable surplus in the season ended 30th November, 1932, was estimated to be between 38,000,000 bushels and 40,000,000 bushels. Direct oversea exports of wheat and grain equivalent of flour were 36,200,000 bushels. In addition about 2,500,000 bushels were despatched to Victoria and 1,100,000 bushels to Queensland in the first ten months of the season. On 27th November, 1932, the quantity of old season's wheat grain stored in silos and on railway premises was 110,000 bushels. Stocks of grain and flour as at the end of November, 1932, appear to have been lower than at any time in the past five years.

The course of wheat prices is shown in Table 24.

### 4. BUTTER.

The bountiful rains of September and excellent following rains have resulted in the largest spring production and export on record, with every indication of heavy production continuing into the summer months.

		Output of (New South Wal		Butter exported oversea (New South Wales).					
Month.		1931.	1932.	Quant	ity. 1932.	Val-	ue. 1932.		
Year ended June 30th		Thousand lb.		Thousand lb. 31,389 39,463		f,676,247	£ 1,990,564		
Total, JanOct		91,537	94,099	27,678	29,080	1,530,312	1,434,961		
January February	•••		13,879	2,883 3,855	7,901 5,092	144,211 230,461	374,938 245,812 197,188		
March April May		12,384	9,804 9,999 8,991	5,437 4,343 2,411	3,936 1,708 2,550	313,396 235,051 128,752	91,360		
June July		7,704 6,590	7,205 6,013	I,120 I,245	906 786	61,667 67,366	43,675		
August September		6,771 7,829	6,494 7,738	1,296 2,117	1,037	68,471	53,246 75,544		
October November		9,743 11,495	12,394	3,669	3,700 6,804	167,502	195,195		

The course of butter prices is shown in Table 24.

### 5. COAL.

In the absence of monthly records of production, the best available indications of trends in the industry are provided by railway haulings and exports:—

Month.	Coal Hauled	by Governmen	Coal Exported from New South Wales.†		
	1928.	1931.	1932.	1931.	1932.
Twelve months ended 30th June July	. 585,437 . 568,620 . 428,865 . 498,005	tons. 4,466,314 410,852 312,314 368,864 351,318 349,895	tons. 4,375,436 417,092 369,320 414,916 370,451 430,000*	tons. 2,433,428 213,745 187,376 198,506 180,000 202,657	tons. 2,312,165 198,794 182,229 192,443 217,000* 242,000*
Total, eleven months	. 5,742,249	3,884,353	4,243,531*	2,156,496	2,177,528

\* Approximate. † Cargo and bunker, Oversea and Interstate.

‡ Excludes coal used by the Railway Department and coal shipped or used in New South Wales without being hauled over Government railways.

#### 6. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results which afford some indication of trends in the manufacturing industry:—

Mor	th.		F	actory Sale	es.	I	Employees.			Weekly Salaries and Wages.		
MOI	1611.		1930.	1931.	1932.	1930.	1931.	1932.	1930.	1931.	1932.	
batta			Т	housand	£.	Н	undreds		Н	undred 7	<i>(</i> .	
January			2,553	1,982	1,822	180	135	137	776	542	497	
February			2,630	1,993	2,108	179	140	141	769	535	519	
March			2,607	1,977	2,273	174	142	144	732	539	535	
April		r * *	2,351	1,867	2,019	167	140	144	697	531	529	
May			2,384	1,929	1,989	162	137	142	667	526	523	
June			2,130	1,879	1,823	159	137	139	638	506	501	
July			2,312	1,986	1,887	153	135	142	620	516	520	
August			2,071	1,845	2,058	152	136	150	598	514	554	
September			2,131	1,889	2,116	152	140	155	566	519	559	
October			2,208	1,914	2,042	150	142	156	555	539	556	
November			2,204	2,050		149	142		553	528		
December			2,222	2,265		141	142		596	527		
	(Janu	ary-										
Octobe	r)		2,338	1,926	2,014	163	138	145	662	527	529	

# 7. BUILDING INDUSTRY. PERMITS TO ERECT NEW BUILDINGS.

		ne for Nine Mon oth September		Country Municipalities (September Quarter).		Suburbs (Month of October).		Suburbs (Month of November).	
	City.†	Suburbs.	Country.‡	No.	Value of Buildings.	No.	Value of Buildings.	No.	Value of Buildings.
1930 1931 1932	£ 665,870 147,223	£ 2,139,498 386,682 436,592	£ 1,653,012 499,600 521,855	426 195 312	283,844 91,083 171,118	81 29 83	88,276 26,025 75,552	69 32 76	£ 71,746 27,984 80,380

† New buildings and additions. Metropolitan Area. ‡ Municipalities and seven Shires adjoining § Not available

Figures as to permits to erect new buildings show in advance the trend in the building industry. Comparative figures for previous months, quarters and years, are shown on page 21 of the "New South Wales Statistical Bulletin" for September Quarter, 1932.

## SECTION B.—TRADE.

#### 8. VALUE OF IMPORTS AND EXPORTS OF MERCHANDISE.

To and from New South Wales direct Oversea.

		Month of Nov	ember.	Five Months ended 30th November.			
	Imports.	Exports.*	Excess of Exports.* §	Imports.	Exports.*	Excess of Exports.* §	
Y000	£	£	£	£	£	L	
1980	 2,405,691	3,083,512	677,821	13,848,538	11,952,968	(-) 1,895,570	
1931	 1,431,900	3,546,857	2,114,957	7,522,003	12,506,267	4,984,264	
1932‡	 2,140,327	3,332,194	1,191,867	10,515,097	12,454,118	1,939,021	

(—) Denotes excess of Imports. 

\* See notes below. 

\* Subject to revision. 

\* Subject to revision.

The values of imports represent the cost f.o.b. port of export plus 10 per cent., and are recorded in English currency. The values of exports are the values in the principal markets of New South Wales, less bonuses on butter, &c., and are recorded in Australian currency. The excess of exports shown above is consequently overstated. Conversely the excess of imports is understated.

#### 9. WHOLESALE TRADE.

AMOUNT of Recorded Sales (New South Wales) under Sales Tax Act.

Month.		Taxable Goods.	Exempt Goods.	Total.	Month.		Taxable Goods.	Exempt Goods.	Total.
1931.			Million £		1932.	La	avsolvauz	Million £	. 9.
January February		4.20	5.13	9.33	January		4.53	5.36	9.89
		4.56	5.15	9.71	February		4.76	4.76	9.52
March	***	4.82	4.82	9.64	March		5.05	4.20	9.55
April	4	5.27	6.10	11.37	April		5.39	4.78	10.14
May		5.16	4.65	9.81	May	4	5.03	5.14	10.17
June		5.64	5.07	10.71	June		4.67	4.94	9.61
July		4.63	5.02	9.65	July		4.66	5.43	10.09
August		4.68	4.42	9.10	August		5.01	5.21	10.22
September		4.81	5.64	10.45	September		5.42	5.68	11.10
October		4.84	5.63	10.47	October		5.17	5.96	11.13
November		4.80	5.41	10.51		1	3 /		,

The amounts of sales of taxable goods represent the approximate trend of wholesale trade in local and imported secondary products. An increased rate of tax was imposed on 11th July, 1931, and a considerable number of commodities was exempt from tax as from 1st September, 1932. The total sales for the ten months ended October, 1932, were £101,450,000, compared with £100,240,000 in the corresponding period of 1931.

## 10. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from a number of large city stores indicate the following increases or decreases per cent. for certain months of 1932 compared with corresponding months of 1931:—

and the same of th			The second secon			
Mont	h.		Net Sales. (Value).	Value of Stock.	Wages and Salaries Paid.	Number of Employees.
			Percentage	e increase (+)	or decrease (-	-).
June			(-) 3.9	() 7.3	() 8.1	(+) 5.4
July			(+) 9.8	() 9.8	(+) I·3	(+) 10.0
August			(+) 13.9	() 10.4	(+) 13.5	(+) 8.0
September			(+) 16.8*	() 8.0	(+) 9.0	(4) 11.0
October		!	(—) I·6*	(-) 6.8	(-) 3.5	(+) 10.5

\*September, 1932, and October, 1931, included five Fridays. After adjustment on this account the movement of sales was approxi mately for September (+) 13 and for October (+) 5.0 per cent.

## SECTION C .- TRANSPORT AND TRAFFIC.

## 11. RAILWAYS.

### NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were :-

		Month of Octobe	er.	Four months ended 31st October.			
	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	
1930 1931 1932	 £ 1,460,154 1,377,321 1,331,413	1,071,199 1,001,613 948,322	388,955 375,708 383,091	5,446,248 5,094,179 5,125,207	4,337,048 4,059,941 3,948,257	1,109,200 1,034,238 1,176,950	

\* Interest and Sinking Fund on loan capital are not included as working expenses,

The amount of interest chargeable against the railways in 1931-32 was £6,519,217, exclusive of £1,304,600 exchange.

	Month of	October.	Four Months ended 31st October.		
	Net Goods Ton-mileage.*	Passenger Journeys.	Net Goods Ton-mileage.*	Passenger Journeys.	
1930 1931 1932	117,695	thousands. 10,542 9,834 11,858	thousands. 490,080 464,026 436,722	thousands. 43,727 39,660 44,958	

\*Goods (including wayleave) and live stock. Ton-mileage represents the weight times the distance (miles) it was carried.

## 12. TRAMWAYS.

## NEW SOUTH WALES TRAMWAYS.

			Sy	dney and Subur	bs.	N	Newcastle and Su	burbs.
			Earnings.	Excess of Earnings over Working Expenses.*	Passengers Carried.	Earnings.	Excess of Earnings over Working Expenses.*	Passengers Carried.
Year ended	30th	June,	£.	£		£	ſ	
1932			3,117,334	265,885	268,956,428	187,888	() 7,195	17,497,934
July, 1931			221,392	7,276	19,624,627	12,543	() 3,335	1,156,98
August			209,959	() 6,387	18,607,992	12,299	(-) 3,473	1,134,47
September			209,059	7,688	18,527,948	12,243	() 5,693	1,129,31
October			226,287	9,515	20,023,810	14,663	(—) I,044	1,381,75
November			264,651	21,781	23,020,704	15,724	(-) 714	1,493,80
December			298,783	47,300	25,981,876	18,996	2,041	1,784,27
1932.							1111	
January	***	• • • •	303,428	51,819	24,257,242	17,166	1,687	1,635,35
February			271,153	50,992	23,686,060	17,050	2,006	1,551,36
March			329,242	82,055	27,503,934	17,005	809	1,587,03
April			276,252	26,950	23,489,751	16,848	292	1,567,96
May			268,355	27,137	22,683,467	17,144	1,332	1,583,80
June			238,773	() 63,241	21,501,185	16,207	() 1,103	1,491,71
July			260,930	12,203	22,132,129	17,007	3,329	1,566,56
August			260,090	25,798	22,169,094	.16,872	1,868	1,553,80
September			258,113	41,310	21,818,195	16,514	2,364	1,514,21
October‡			234,904	14,121	22,840,514	17,706	3,676	1,599,33
November			246,384	†	23,451,904	17,185	. and to the	1,585,16

<sup>\*</sup> Interest and Sinking Fund on loan capital are not included as working expenses. The amount of interest chargeable against the tramways in 1931-32 was £412,700, exclusive of exchange. (—) Denotes excess of working expenses over earnings. † Not available. ‡ Tram fares in Metropolitan area were reduced as from 1st October, 1932.

## 13. MOTOR VEHICLES.

## NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.), AS AT VARIOUS DATES.

	Clas	s.	102000000000	30th June—		30th	31st October,	30th
			1930.	1931.	1932.	September, 1932.	1932.	November, 1932.
Cars Lorries Cycles Buses Cabs	and V	ans	 169,495 45,309 29,410 640 1,340	154,096 41,788 25,453 588 1,078	143,970 38,618 22,741 362 1,070	144,229 39,169 22,803 351 1,068	144,379 39,483 22,742 346 1,069	144,522 40,094 22,740 346 1,066

Between the months in which the numbers reached a minimum and 30th November, 1932, the numbers of registered vehicles have increased as follow:—Motor-cars, 552; lorries and vans, 1,490.

#### Average Weekly Number of New Cars Registered.\*

Year.	Jan.	Feb.	Mar.	April.	May.	June.	July.	Aug.	Sept.	Oct.	Nov.	Dec.
1930 1931 1932	394 78 55	361 83 61	285 69 63	200 88 58	199 59 55	196 55 53	181 47 61	183 45 71	135 45 67	141 55 93	141 60 96	132 53

<sup>\*</sup> Represents average for four weeks ending on first Tuesday ir succeeding month.

## SECTION D.—FINANCIAL.

## 14. SAVINGS BANK DEPOSITS (N.S.W.).

Date.	Amount of Deposits.	Date.	Amount of Deposits.
1929—June 30 1930—June 30 September 30 December 31 1931—March 31 June 30 July 31 August 31 September 30 December 31	£ 85,727,514 82,465,430 78,552,912 73,406,775 70,773,167 69,810,769 69,506,448 70,373,579 71,448,529 72,503,441	1932—January 31 February 29 March 31 April 30 June 30 July 31 August 31 September 30 October 31	72,668,911* 71,259,468* 70,766,850 69,678,291* 69,490,437* 71,647,869† 71,172,593* 70,906,662 70,774,187*

<sup>\*</sup> Approximate.

<sup>†</sup> Includes accrued interest.

### 15. TRADING BANKS—ADVANCES AND DEPOSITS (N.S.W.).

'Total (including Commonwealth and Rural Banks, and including Government Business).

Sej	tember	Quarter	fgaller	Deposits.	Advances, &c., and Government Securities.	Excess of Advances over Deposits, &c.
				thousand £	thousand £	thousand £
1930		***		127,140	148,101	20,961
1931		***		118,711	135,051	16,340
1932	•••			107,567	141,106	33,539

### 16. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).

(Excluding Commonwealth and Rural Banks, and excluding Government Deposits and Government Securities in Private Trading Banks.)

		Deposits.					
September Quarter.	Bearing Interest (Fixed).	Not Bearing Interest (Current).	Total.	Advances, &c.	Excess of Advances over Deposits.	Ratio of Advances to Deposits.	
1931 .	thousand £ 66,372 61,202 56,777	thousand £ 37,471 33,424 33,133	thousand £ 103,843 94,626 89,910	thousand £ 105,156 96,808 93,384	thousand £ 1,313 2,182 3,474	per cent. 101.3 102.3 103.9	

#### 17. INTER-BANK CLEARINGS (SYDNEY).

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

Month.		1929.	1930.	1931.*	1932.*	1929.	1930.	1931.*	1932.*
			unt—Mill	ion £			Index N	umbers.	
January		86.2	78.2	67.4	46.71	1038	990	809	6221
February		88.1	75.5	63.8	47.31	1047	958	808	617‡
March		89.8	83.7	69.9	42.71	1058	950	807	8
April		89.7	68.6	62.4	43.51	1093	926	811	8
May		89.7	76.7	54.0	46.14	1087	920	768	8
June		84.8	71.7	57°I	51.81	1089	893	741	655‡
July		88.8	73.7	48.9	46.81	1061	895	663	631‡
August		84.1	58.4	45.5	46.01	1078	850	648	634
September	***	78.7	61.7	54.6	51.34	1073	825	643	6461
October		89.1	71.5	56.0	53.5	1057	802	655	664
November		85.5	65.8	50.6†	55.31	1026	806	658t	680‡
December		88.9	86.8	52.9†		1014	803	6351	***

\* Adjusted by elimination of abnormal transactions on account of Governments.

† Unadjusted on account of amalgamation. 

\$ State Government banking transactions suspended. Index not ascertainable.

Inter-bank clearings are regarded as an approximate measure of changes in the general volume of business transactions provided they are considered in conjunction with changes in price levels.

The index represents the ratio of each month's clearings to the average for the month concerned during the five years 1926–1930. This average is represented by 1,000 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is, the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

No adjustment has been made for normal growth or change of price levels.

### 18. REAL ESTATE TRANSACTIONS (N.S.W.).

		Month of	November.	Eleven Months ended 30th November.		
		Consideration of Sales.	Amount of Mortgages.	Consideration of Sales.	Amount of Mortgages.	
	399	£	£	£	€	
1930	 	1,511,956	2,219,444	24,865,252*	32,800,587	
1931	 	769,522	680,377	12,931,740	17,684,363	
1932	 	1,218,735	692,731	11,275,507	8,057,087	

<sup>\*</sup> Approximate.

The decrease is partly due to a lower level of values. Comparative figures for individual months are shown in Table 46 of the Statistical Bulletin of New South Wales for June quarter, 1932.

### 19. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

		Mon	th of Novemb	er.	Eleven Mo	onths ended 30th	November.
		Crops.	Wool.	Livestock.	Crops.	Wool.	Livestock.
1930		£ 141,475	£ 70,053	£ 113,906	£ 4,653,940	3,182,276	£ 2,950,040
1931	•••	186,706	198,808 99,876	116,738	5,267,131 4,760,188	3,487,846 2,330,302	2,409,337 1,783,481

The amounts involved in liens amounted to £11,602,878 for the year ended 31st December, 1931, compared with £11,154,265 for 1930.

The numbers involved in liens and mortgages were as follow:-

		Number of	Number of Sheep	Number of I	Livestock under M	ortgage.	
ended 3otl	n Novem	ber.	Crop Liens.	subject to Liens on Wool.*	Sheep.	Cattle.	Horses.
1930			13,558	9,124,865	5,931,650	88,459	18,243
1931			12,167	10,847,573 9,534,724	8,701,441 8,836,406	112,728	24,145 17,923

<sup>\*</sup> In many cases sheep are included under both headings.

### 20. BANKRUPTCIES.

Sequestrations and Deeds of Arrangement, New South Wales.

	Year.		Month of	November.		onths ended evember.
	001 1		Number.	Liabilities.*	Number.	Liabilities.*
1930			128	£ 211,160	1,230	2,408,720
1931	•••		76 46	226,733 75,34 <sup>I</sup>	I,224 603	2,756,248 1,440,798

<sup>\*</sup> Gross liabilities before deducting assets.

## SECTION E.—GENERAL.

### 21. UNEMPLOYMENT IN NEW SOUTH WALES.

	February.	May.	August.	November.
	per cent.	per cent.	per cent.	per cent.
1929	 9.7	10.0	12.4	13.8
1930	 16.3	21.0	23.3	26.3
1931	 29.2	30.7	31.6	31.5
1932	 31.8	33.2	33.0	

The above figures are compiled by the Commonwealth Statistician from returns supplied by Trade Unions, and represent the proportion of unemployed members to total membership in unions reporting.

### AGGREGATE AMOUNT OF WAGES PAID AND INDEX OF EMPLOYMENT.

Data under these headings are now being compiled. Progress tabulations, including nearly 100 of the larger factories, indicate that there were 37,240 employees on the pay sheets in the middle week of October, 1932, compared with 31,916 in the corresponding week of 1931. The increase occurred mainly in the iron, steel, engineering, and clothing trades. The volume of employment in retail trades is indicated in Table 10. The numbers employed in the principal business and industrial activities of the Government (exclusive of special relief works) were practically unchanged over the period.

### 22. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and the group averages are the means of the average monthly prices per f of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. It represents the ratio of the average prices of ordinary shares to their par values.

Par Value of Shares = 100.

Month.	Manufacturing and Distributing Companies.	Retail Companies.	Public Utility Companies.	Pastoral and Finance Companies.	Insurance Companies.	Total * Companies 75.	Active Shares included in foregoing.
July, 1929	178·8	172·9	129·9	158·8	231·6	169·4	168·8
July, 1930	112·5	102·8	109·6	87·9	172·6	112·6	111·2
January July September§	81·2	66·7	90·8	60·2	134·6	81·4	85·3
	77·3	65·9	90·8	79·3	119·0	79·5	83·5
	72·3	60·2	87·9	75·2	121·3	74·4	77·2
January	94·2	75.5	110.0	95·2	158·8	93°3	100°9
February	92·6	75.3	111.9	92·0	154·5	92°3	99°0
March	90·3	73.9	105.1	88·8	148·2	89°5	95°5
April	90.0	72·4	104·6	87·5	139·5	87·8	94'4
May	91.9	74·8	104·7	89·3	132·3	88·5	95'3
June	96.3	77·8	109·0	87·3	145·6	92·2	96'4
July August September	100·0 106·1 114·8	78.0 83.2 89.4	112.1	94·9 106·1	152.0 155.2 163.8	95·3 100·6 107·6	102·1 108·4 116·3
October November‡	121.6 120.6	95·9 93·2	125·6 129·4 130·4	114·6 115·9 108·8	174·6 172·1	113.5	121.5

a Including 24 Miscellaneous Companies.

t Subject to revision.

<sup>§</sup> The lowest point of the index was reached in September, 1931.

## 23. CONSUMPTION OF GAS AND ELECTRICITY.

Index of Monthly Sales of Gas and Electricity (Sydney). (Based on number of units each equal to 3,412 British Thermal Units.)

0.07 (-	Mont	h.	1.77	Average, 1929 to 1931.	1929.	1930.	1931.	1932.
January				1,000	1,031	1,013	956	929
February				1,000	1,044	981	974	949
March				1,000	1,018	I,OII	971	952
April				1,000	1,036	1,004	960	956
May				1,000	1,055	1,000	944	951
June				1,000	1,035	999	966	987
July				1,000	1,052	987	960	967
August				1,000	1,061	998	940	973
				1,000	1,085	979	936	969
October				1,000	1,093	972	934	965
				1,000	1,093	961	946	972
Decembe				1,000	1,043	983	973	
Ave	pril 1,00 ay 1,00 ine 1,00 uly 1,00 eptember 1,00 ovember 1,00 ecember 1,00			1,000	1,054	991	955	

## 24. INDEX OF WHOLESALE PRICES (SYDNEY).

Average for year 1911=100 in all cases.

		1					Average Rates of Exchange.‡			
	Date.	Wool.	Wheat.	Butter.	Non- Rural.§	All Com- modities.	Australia on London.	London on New York.  100 100 100 106 125 131 144 142 141 134 130 132 133 137 140 140 143	Australia on New York.	
1911*		100 1	100	100	100	100	100			
1929*		162	140	204	184	186	102		102	
1930*		109	110	172	178	170	106	100	106	
1931*		105	70	154	180	155	128		140	
	-January	91	62	152	175	154	119		119	
1931	September	88	61	150	184	154	130		138	
	October	106	75	156	181	153	130		163	
	November	114	96	151	181	156	130	131	170	
	December	100	92	136	181	156	125		180	
T022-	-January	105	89	132	179	154	125		178	
1932-	February	102	90	136	179	154	125	141	176	
	March	- 93	88	142	178	152	125		168	
	A1	88	89	149	179	155	125		163	
	3.6	87	91	138	178	152	125	132	165	
	т	86	86	141	178	152	125	133	166	
	Ť 1	94	86	149	178	152	125	137	171	
	A	100	92	151	178	153	125	140	174	
		107	95	151	177	153	125	140	175	
	September	100	86	141	175	152	125	143	179	
	October November	96	83	128	175			148	185	

\* Average for year.

† Subject to revision.

‡ Approximate.

§ Includes only those (non-rural) primary manufactured and imported commodities which are included in the index for all commodities. Highly manufactured articles are not included. The individual items are listed on pages 488 and 489 of the "Official Year Book of New South Wales" for 1920.

All prices are in Australian currency.

## 25. OVERSEA WHOLESALE PRICE LEVELS.

			1931.				1932.									
		Sep.*	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April.	May.	June	July.	Aug.	Sépt.	Oct.	Nov
Great Britain— Board of Trade (1 100) United States—	1924 =	59.7	62.8	64.0	63.7	63.7	63.4	63.0	61.6	60.6	59.0	58.8	59.9	61.A	60.9	60*9
	926 =	68.7	68.3	68.3	67.0	65.0	63.7	63.1	62.2	61,0	59.6	60.4	61.8	62.7	61.1	60 2

<sup>\*</sup> Gold standard suspended by Great Britain 21st September, 1931.

† Two weeks.

#### 26. PRICES OF METALS.

Average Monthly Spot Prices of Metals (London Exchange, English Currency).

Date.				Silver (Standard).	Lead.	Spelter.	Tin (Standard).	Copper (Standard).	
40.01				per oz.	per ton.	per ton.	per ton.	per ton.	
1932.				s. d.	£ s. d.	£ s. d.	£ s. d.	£. s. d.	
anuary		414		I 7.62	I5 2 I	14 12 6	140 5 7	39 IO I	
Pebruary				I 7.57	14 11 4	14 1 7	139 4 8	36 19 8	
March				I 6.34	12 9 9	12 16 5	129 18 3	33 I 9	
pril				I 4:92	11 7 3	II 16 3	109 0 11	29 19 11	
Iay				I 4.87	10 17 1	I2 II 2	122 7 6	28 12 0	
une		4.0		I 4.84	9 15 0	II I4 2	114 12 11	26 18 4	
uly	• • • •			I 4.93	9 19 8	II 15 6	125 19 6	26 2 6	
	•••			I 6.00	II 9 5	13 14 5	142 2 5	3I 9 I	
eptembe	Γ	***		I 6.00	13 4 9	15 10 9	152 16 3	35 0 8	
ctober				1 5.81	I2 I 3	15 O I	151 7 6	31 18 8	
November				I 6-10	12 4 8	15 8 0	153 13 4	32 0 4	
December	(Ist	to 13th)		I 5 57	II 6 5	15 0 2	151 0 0	30 I O	

#### 27. SUMMARY.

The following table provides some indication of trends in 1931 and 1932, in respect of the principal activities for which it is possible to indicate general trends by monthly figures:—

Refer to Table No	. 17	9	6	5	7	II	23	12
Month.	Index of Bank Clearings.	Value of Goods sold at Wholesale.	Value of Goods sold by certain Factories.	Quantity of Coal Hauled by Railways.	Value of City and Suburban Building Permits. (d).	Number of Passengers Journeys on Railways.	Index of Quantity of Gas and Electricity Consumed.	Tramway Revenue
1931.		£ (b)	£ (b)	tons (a)	£ (a)	(c)		$\mathcal{L}(a)$
July	663	965	199	411	84	97	960	234
August	648	910	185	312	88	IOI	940	222
September	643	1,045	189	369	42	100	936	221
October	655	1,047	191	351	45	98	934	241
November	658	1,051	205	350	53	108	946	280
December	635	1,147	226	337	31	II2	973	318
1932.							dans	3
January	622	989	182	326	81	103	929	321
February	617	952	211	371	69	107	949	288
March	*	955	227	385	129	119	952	346
April	***	1,017	202	378	78	IIO	956	293
May	*	1,017	199	386	139	116	951	285
June	655	961	182	396	78	III	987	255
July	631	1,009	189	417	III	IIO	967	278
August	634	1,022	206	369	134	113	973	277
September	646	1,110	212	415	IIO	108	969	275
October		1,113	204	370	123	119	965	253
November	680			430	124		972	264

(a) Thousands. (b) Ten thousands. (c) Hundred thousands. (d) New buildings and additions. \*Not available.

The general position in regard to primary industries might be gauged by reference to tables I to 4, and to the prices shown in the graph on page I, and in table  $24\pi$ 

#### NOTICE.

This summary is issued as soon as practicable after the 20th of each month. The subscription for twelve months is 3s. (posted), payable to the Government Printer, Phillip-street, Sydney, or 3d. per single copy at the Government Printing Office. This charge applies in all cases, except exchanges and Government Departments.

As space will not permit of repetition of matter, copies should be filed for reference.

\*\*Acknowledgment is made of the ready help given by numerous private organisations and businesses, and by various Government Departments in providing data for tables contained in this summary.

The figures for the most recent months are, in general, subject to revision. Bureau of Statistics, 36 Young-street, Sydney.

22nd December, 1932,